



**ASSET MANAGEMENT COMMITTEE**

October 5, 2021 (Initial Meeting)

D. Brian's Kitchen & Catering, 7700 France Ave S, Edina, MN 55435

12:00 pm - 1:30 pm

**In attendance:**

<b>Brad Henry</b>	<b>X</b>	<b>Jeff Powell</b>	
<b>Robin Drucker</b>	<b>X</b>	<b>Russ Matthys</b>	<b>X</b>
<b>Charlie Howley</b>	<b>X</b>	<b>Joe Wiita</b>	
<b>Kirill Maloylo</b>	<b>X</b>		

**Minutes taken by:** Russ Matthys

1. Introductions - Attendees
  
2. Asset Management – Definition (From the APWA AM guide listed below)  
 Assets are essentially anything that provides value. An organization’s coordinated activities to maximize the value of its assets is the organization’s asset management system. Assets can be both tangible and intangible (roads and pipes - tangible vs. traffic signal timing - intangible).
  - **Intangible assets are an interesting concept that deserves more thought**
  
3. Asset Management Committee – Vision  
 To support APWA members that operate, improve and maintain public works and infrastructure through advocacy, education, resource development, and member engagement in the field of asset management. (National)  
  
 In terms of infrastructure and resource assets, Asset Management is not a destination. It is a continual journey that requires routine assessment of all components that go into maximizing the value that community stakeholders are asking for from these assets.
  
4. [Guide to Successful Asset Management System Development](#) - APWA  
 Key components assist agencies with setting their vision for asset management and marshaling their resources to make this vision a reality.
  - **As a first step, each committee member should read/highlight/critique this document**
  
5. AMC 2021-2022 budget (July 1 – June 30)  
 Funding: \$200 – Committee Meetings
  - **Identify budget needs for the next budget cycle by March, 2022**
  - **Is there anything we will want to purchase, beyond occasional lunches at meetings?**

## 6. AMC Committee Liaisons

- Executive Committee
  - i. Currently – Past President (Russ)
  - ii. Future/End of Year Meeting – Director?
- Other Committees
  - i. Government Affairs Committee
  - ii. Communications (Charlie is on this Committee)
    - Charlie can arrange for a website announcement of the new Asset Management Committee
  - iii. Conference Planning
  - iv. Diversity and Inclusivity
  - v. Education & Training
  - vi. Environment
  - vii. History
  - viii. Mn2050 (Brad is on this Committee)
  - ix. Membership
  - x. Outstate
  - xi. YP
  - xii. Public Awareness

## 7. Meetings – Schedule & Location

- Quarterly
- Current Location seems acceptable

## 8. Open Forum

- Russ is planning to announce the Asset Management Committee at the APWA MN Fall Conference
  - i. Possibly he can snag 10 minutes on Friday morning during the MN2050 time
  - ii. Could also announce it during a breakout session
- We should try to get an article out before the APWA MN Fall Conference
- What are the goals of the Asset Management Committee? What do we want to do?
- APWA MN is looking into a permanent (9-12 year lifespan) Public Works Exhibit at the Minnesota Science Museum
  - i. Huge outreach potential
- Some thoughts from Brad:
  - i. A new Asset Management Survey has recently been completed in Minnesota
  - ii. The Institute of Asset Management (IAM) has great information, but it is often too in-depth for easy use
  - iii. National APWA has an Asset Management Committee and recently released a [Roadmap](#), an [Asset Management Journey Slideshow](#), and a National Award (unsure of where to find more info on this)
    - Looking at these resources may be a good starting task for the MN APWA Asset Management Committee

- a. National APWA is currently working on an IPWEA Program Review, as well
- iv. A One Call group has recently been formed in Minnesota
- v. U of M Civil Engineering is not teaching Asset Management, but it would be nice if they did
  - The U is basically a City and has many of the same systems and challenges
- vi. One goal of this Committee may be creating a justification for organizations to justify Asset Management positions

9. Adjourn